

# Canterwood Step System Association

## Balance Sheet

Period Through 02/28/2019

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 103,563.82

Total Operating Account 103,563.82

#### Reserve Account

Canterwood Step System Reserve Acct 226,778.20

Total Reserve Account 226,778.20

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 30,554.34

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,235.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 15,099.01

Total Other Receivable 51,813.46

#### *Total Assets*

403,302.42

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 11,249.31

Total Current Liability 22,749.31

#### Equity

Retained Earnings 296,726.70

Transfer of Funds 83,333.28

Net Income 493.13

Total Equity 380,553.11

#### *Total Liabilities & Equity*

403,302.42

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 2/1/2019 To 2/28/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment</b>									
4016 Step Bi-Monthly Char	(52,020.00)	26,250.00	(78,270.00)	298.17%	52,020.00	52,500.00	(480.00)	0.91%	315,000.00
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	0.00	416.00	(416.00)	100.00%	2,500.00
<b>TOTAL Assessment</b>	<b>(52,020.00)</b>	<b>26,458.00</b>	<b>(78,478.00)</b>	<b>296.61%</b>	<b>52,020.00</b>	<b>52,916.00</b>	<b>(896.00)</b>	<b>1.69%</b>	<b>317,500.00</b>
<b>General</b>									
4130 Late Fees	(25.00)	250.00	(275.00)	110.00%	(25.00)	500.00	(525.00)	105.00%	3,000.00
4200 Interest-Operating	6.09	8.00	(1.91)	23.88%	13.59	16.00	(2.41)	15.06%	100.00
4205 Interest-Reserve	139.09	125.00	14.09	-11.27%	292.98	250.00	42.98	-17.19%	1,500.00
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	4,344.00	(4,344.00)	100.00%	26,060.00
4999 Misc Adjustments	0.00	0.00	0.00	0.00%	(631.16)	0.00	(631.16)	0.00%	0.00
<b>TOTAL General</b>	<b>120.18</b>	<b>2,555.00</b>	<b>(2,434.82)</b>	<b>95.30%</b>	<b>(349.59)</b>	<b>5,110.00</b>	<b>(5,459.59)</b>	<b>106.84%</b>	<b>30,660.00</b>
<b>TOTAL Income</b>	<b>(51,899.82)</b>	<b>29,013.00</b>	<b>(80,912.82)</b>	<b>278.88%</b>	<b>51,670.41</b>	<b>58,026.00</b>	<b>(6,355.59)</b>	<b>10.95%</b>	<b>348,160.00</b>
<b>Expense</b>									
<b>Administrative</b>									
5005 Admin Expense	350.00	333.00	(17.00)	-5.11%	350.00	666.00	316.00	47.45%	4,000.00
5010 Mgmt/Agent Fees	0.00	725.00	725.00	100.00%	0.00	1,450.00	1,450.00	100.00%	8,700.00
5015 Bank Charges	0.00	4.00	4.00	100.00%	0.00	8.00	8.00	100.00%	50.00
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	84.00	84.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	1.00	1.00	100.00%	0.00	2.00	2.00	100.00%	10.00
5055 Licenses & Permits	0.00	4.00	4.00	100.00%	0.00	8.00	8.00	100.00%	50.00
5080 Postage/Misc	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
5096 Website	0.00	13.00	13.00	100.00%	0.00	26.00	26.00	100.00%	150.00
<b>TOTAL Administrative</b>	<b>350.00</b>	<b>1,247.00</b>	<b>897.00</b>	<b>71.93%</b>	<b>350.00</b>	<b>2,494.00</b>	<b>2,144.00</b>	<b>85.97%</b>	<b>14,960.00</b>
<b>Insurance</b>									
5300 Insurance-Liability	83.25	304.00	220.75	72.62%	83.25	608.00	524.75	86.31%	3,650.00
5310 Insurance-D&O	0.00	100.00	100.00	100.00%	0.00	200.00	200.00	100.00%	1,200.00
<b>TOTAL Insurance</b>	<b>83.25</b>	<b>404.00</b>	<b>320.75</b>	<b>79.39%</b>	<b>83.25</b>	<b>808.00</b>	<b>724.75</b>	<b>89.70%</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>									
6000 Maint/Repair-General	0.00	2,083.00	2,083.00	100.00%	0.00	4,166.00	4,166.00	100.00%	25,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,083.00</b>	<b>2,083.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>4,166.00</b>	<b>4,166.00</b>	<b>100.00%</b>	<b>25,000.00</b>
<b>Management</b>									
7000 Management Fee	725.00	0.00	(725.00)	0.00%	1,450.00	0.00	(1,450.00)	0.00%	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>0.00</b>	<b>(725.00)</b>	<b>0.00%</b>	<b>1,450.00</b>	<b>0.00</b>	<b>(1,450.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Other Expense</b>									
5460 Collection Lgl Fee	0.00	167.00	167.00	100.00%	0.00	334.00	334.00	100.00%	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>167.00</b>	<b>167.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>334.00</b>	<b>334.00</b>	<b>100.00%</b>	<b>2,000.00</b>
<b>Professional Services</b>									
5400 Tax Prep/Audit	0.00	160.00	160.00	100.00%	0.00	320.00	320.00	100.00%	1,925.00
5410 Legal Fees & Other	0.00	417.00	417.00	100.00%	0.00	834.00	834.00	100.00%	5,000.00
5420 Consultant Services	1,395.31	250.00	(1,145.31)	-458.12%	1,395.31	500.00	(895.31)	-179.06%	3,000.00

# Canterwood Step System Association Budget Comparison Standard Code Category

Period 2/1/2019 To 2/28/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Servic	1,395.31	827.00	(568.31)	-68.72%	1,395.31	1,654.00	258.69	15.64%	9,925.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	10.00	10.00	100.00%	0.00	20.00	20.00	100.00%	125.00
5215 Sales Tax Expense	177.83	83.00	(94.83)	-114.25%	470.37	166.00	(304.37)	-183.36%	1,000.00
TOTAL Taxes	177.83	93.00	(84.83)	-91.22%	470.37	186.00	(284.37)	-152.89%	1,125.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	0.00	24,167.00	24,167.00	100.00%	47,403.34	48,334.00	930.66	1.93%	290,000.00
5530 Electricity	0.00	25.00	25.00	100.00%	25.01	50.00	24.99	49.98%	300.00
TOTAL Utilities	0.00	24,192.00	24,192.00	100.00%	47,428.35	48,384.00	955.65	1.98%	290,300.00
TOTAL Expense	2,731.39	29,013.00	26,281.61	90.59%	51,177.28	58,026.00	6,848.72	11.80%	348,160.00
Excess Revenue / Expense	(54,631.21)	0.00	(54,631.21)	0.00%	493.13	0.00	493.13	0.00%	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Cha	104,040.00	(52,020.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,020.00	315,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>TOTAL Assessment</b>	<b>104,040.00</b>	<b>(52,020.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52,020.00</b>	<b>317,500.00</b>
<b>General</b>														
4130:Late Fees	0.00	(25.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(25.00)	3,000.00
4200:Interest-Operating	7.50	6.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.59	100.00
4205:Interest-Reserve	153.89	139.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	292.98	1,500.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
4999:Misc Adjustments	(631.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(631.16)	0.00
<b>TOTAL General</b>	<b>(469.77)</b>	<b>120.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(349.59)</b>	<b>30,660.00</b>
<b>TOTAL INCOME</b>	<b>103,570.23</b>	<b>(51,899.82)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51,670.41</b>	<b>348,160.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	0.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	4,000.00
5010:Mgmt/Agent Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,700.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>350.00</b>	<b>350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>14,960.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	0.00	83.25	83.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.50	3,650.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>83.25</b>	<b>83.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>166.50</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>TOTAL Maintenance &amp; Re</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Management</b>														
7000:Management Fee	725.00	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,175.00	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

<b>Operating</b>	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	725.00	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,175.00	0.00
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
5420:Consultant Services	0.00	1,395.31	1,275.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,670.31	3,000.00
TOTAL Professional Servi	0.00	1,395.31	1,275.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,670.31	9,925.00
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	292.54	177.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470.37	1,000.00
TOTAL Taxes	292.54	177.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470.37	1,125.00
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	47,403.34	0.00	56,208.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,611.81	290,000.00
5530:Electricity	25.01	0.00	24.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.94	300.00
TOTAL Utilities	47,428.35	0.00	56,233.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,661.75	290,300.00
TOTAL EXPENSES	48,445.89	2,731.39	58,666.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,843.93	348,160.00
Net Revenue / Expense	55,124.34	(54,631.21)	(58,666.65)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(58,173.52)	0.00